GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3012
ANSWERED ON:10.08.2000
SUPPLY OF POWER AT CONCESSIONAL RATE
BASUDEB ACHARIA

Will the Minister of POWER be pleased to state:

(a) whether an agreement has been finalized with Usha Martins Company in regard to supply of power at concessional rate by Damodar Valley Corporation; and

(b) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) Yes, Sir. Damodar Valley Corporation (DVC)has finalised an Agreement with M/s Usha Martin Special Steel Limited(UMISSL) for supply of power at a concessional rate but M/s UMISSL is yet to revive its operation and avail of the concession.

(b) : BIFR in their revival package, recommended some concessions/reliefs from DVC for M/s UMISSLThe plant of M/s UMISSL is located at Patratu, a backward area in the district of Hazaribagh, Bihar and future of more than 1000 employees working there is involved. Re-opening of M/s UMISSL was, therefore, considered desirable.